



THE RUBBER PRODUCTS LIMITED

An ISO 9001:2008 Certified Company

C-44, Road No. 28, Wagle Industrial Estate, Thane 400604, Maharashtra, INDIA

T: +91 22 2222 5555 E: rpl@rubpro.com W: www.rubpro.com

CIN : L25100MH1965PLC013379

Date: 30th June, 2020

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai - 400001

Subject: Outcome of Board Meeting held on 30th June, 2020

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 30th June, 2020 at their meeting transacted and approved the following business amongst others.

1. Approved Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2020 & Financial Statement of the Company for the Financial Year ended 31st March, 2020, The copy of said financial results and audit report are enclosed herewith as **Annexure-1**;
2. Declaration of un-modified opinion for audited financial results for the quarter and year ended March 31, 2020 is enclosed herewith as **Annexure 2**;
3. Approval of appointment of Mr. Pradip Maity, as an Internal Auditor of the Company for F.Y. 2020-2021. The brief profile enclosed herewith as **Annexure 3**;
4. Approval of re-appointment of M/s. AVS & Associates, Company Secretaries Firm, as Secretarial Auditor of the Company for F.Y. 2020-2021. The brief profile enclosed herewith as **Annexure 4**;

Kindly take the above on your records.

Thanking you,
Yours truly,

For and on behalf of Board of Directors of
The Rubber Products Limited

Kalpesh Shah
Chief Financial Officer



PATEL, SHAH & JOSHI

Chartered Accountants

PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
J. I. MEHTA, B. Com., FCA.

CONSULTANT :

V. N. Shah M. A. (Cantab) ACA (England)

501-503, Sheel Chambers, 5th Floor, 10, Cawasji Patel Street, Fort, Mumbai - 400 001 India
TEL :+022-2287 1591/49703398. FAX :+022-2282 5865. E-mail :psjbom@gmail.com

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
The Rubber Products Limited**

Opinion

We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of **The Rubber Products Limited** (the 'Company') for the quarter ended March 31, 2020 and year to date results for the period from April 1, 2019 to March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation').

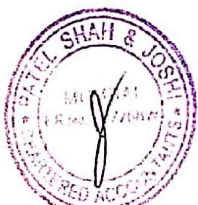
Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies -Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the for the quarter ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are farther described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent



of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. 'Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Patel Shah & Joshi
Chartered Accountants

FRN – 107768W


Jayant Mehta

Partner

M. No. 42630

UDIN: 200426030AAAABI 1427

Place: Mumbai

Date: June 30, 2020



ANNEXURE - 1.

The Rubber Products Ltd.
Plot C-44, Road No. 28, Wagle Industrial Estate, Thane 400064
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020

(Rs. In lakhs)

Particulars		Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	Income					
1	Revenue from operations	-	-	-	-	-
2	Other income	25.45	2.30	-	32.57	-
3	Total revenue (1+2)	25.45	2.30	-	32.57	-
	Expenses					
4	(a) Cost of materials consumed	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expense	1.41	-	-	28.29	-
	(d) Finance costs	7.61	7.24	-	30.64	-
	(e) Depreciation and amortisation expense	21.41	21.41	-	85.64	-
	(f) Other expenses	5.99	16.80	-	98.65	-
	Total expenses (4)	36.43	45.45	-	243.22	-
5	Profit / (Loss) before Exceptional Items and tax	(10.98)	(43.15)	-	(210.65)	-
6	Exceptional Items					
7	Profit / (Loss) before tax (5+6)	(10.98)	(43.15)	-	(210.65)	-
8	Tax expense:					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
9	Net Profit / (Loss) from continuing operation for the Period (7-8)	(10.98)	(43.15)	-	(210.65)	-
10	Net Profit / (Loss) from discontinued operation for the Period (after taxes)	-	-	-	-	-
11	Profit / (loss) for the year	(10.98)	(43.15)	-	(210.65)	-
12	Other Comprehensive Income	(3.33)	-	-	(3.33)	-
11	Total Comprehensive Income for the Period (11+12)	(14.31)	(43.15)	-	(213.98)	-
12	Paid Up Equity Share Capital (Face Value Rs.10/-)	40.88	40.88	40.88	40.88	40.88
13	EPS	(0.35)	(1.06)	-	(5.23)	-

For and on behalf of the Board of Directors of
The Rubber Products Limited.



Akshay Veliyil
Director

DIN : 07826136

Place : Mumbai

Date : 30.06.2020.

The Rubber Products Ltd.
Plot C-44, Road No. 28, Wagle Industrial Estate, Thane 400064
Statement of Assets and Liabilities as at 31st March, 2020

(Rs. In Lakhs)

Particulars	As at 31.03.2020	As at 31.03.2019
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	2,343.83	2,429.47
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	0.51	3.84
(ii) Trade receivables	-	-
(iii) Loans	25.00	25.00
(iv) Other financial assets	17.73	-
(i) Deferred Tax Assets (net)	-	-
(j) Other Non-current Assets	21.00	21.00
Total Non Current Assets	2,408.06	2,479.31
2 Current Assets		
(a) Inventories	20.00	20.00
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	1.89	0.40
(iv) Bank balances other than (ii) above	-	-
(v) Loans	-	-
(vi) Other financial assets	-	-
(c) Current Tax Assets	-	-
(d) Other Current Assets	-	-
Total Current Assets	21.90	20.41
TOTAL - ASSETS	2,429.96	2,499.71
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	408.84	408.84
(b) Other Equity	(39.98)	161.32
Shareholders' Funds	368.86	570.16

For and on behalf of the Board of Directors of
The Rubber Products Limited.

(Signature)
Akshay Veligil
Director
DIN: 07826136
Place: Mumbai
Date: 30.06.2020.



For PATEL SHAH & JOSHI
Chartered Accountants

(Signature)
PARTNER

Dated: 30.06.2020

UIN: 20042630 AAAATBI1427



The Rubber Products Ltd.
Plot C-44, Road No. 28, Wagle Industrial Estate, Thane 400064
Statement of Assets and Liabilities as at 31st March, 2020

Particulars	As at 31.03.2020	As at 31.03.2019
1 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities	1,415.10	1,448.42
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non current Liabilities	-	-
Total Non-current liabilities	1,415.10	1,448.42
2 Current Liabilities		
(a) Financial Liabilities	505.85	207.42
(i) Borrowings	139.62	262.94
(ii) Trade Payables	0.53	-
(iii) Other Financial Liabilities	-	-
(b) Other current Liabilities	-	10.78
(c) Provisions	-	-
(d) Current Tax Liabilities(Net)	646.00	481.13
Total Current liabilities	646.00	481.13
TOTAL - EQUITY AND LIABILITIES	2,429.96	2,499.71

For and on behalf of the Board of Directors of
The Rubber Products Limited.



Akshay Veliyil.
Directors
DIN: 07826136.
Place: Mumbai.
Date: 30.06.2020.

For PATEL SHAH & JOSHI
Chartered Accountants

[Signature]
PARTNER

Dated: 30.06.2020
UDIN: 20042630AAAABI14

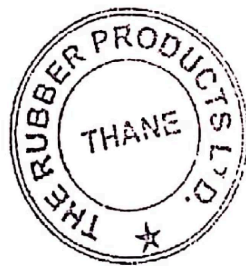


The Rubber Products Ltd.
Plot C-44, Road No. 28, Wagle Industrial Estate, Thane 400064
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020

(Rs. in Lakhs)

Particulars		For the Year Ended 31.03.2020		For the Year Ended 31.03.2019
Cash Flow from Operating Activities				
Net Profit After Tax and Prior Period Adjustment		(210.65)		
Adjustment for:				
Depreciation	65.64	-		
Interest Expense	30.64	-		
Interest and Dividend Income	(0.06)	116.22		
Operating profit before working capital changes		(94.43)		
Movements in Working Capital:				
Increase/(Decrease) in Trade Payable and other Liabilities	(123.32)		(487.13)	
Increase/(Decrease) in Short term & long term provisions	(10.78)		(301.63)	
Increase/(Decrease) in Other Financial Liabilities	0.53		-	
Decrease/(Increase) in Loan and advances	(17.73)	(151.30)	-	(788.76)
Cash generated from operations		(245.72)		(788.76)
Income Taxes Paid		12.68		(788.76)
Net cash generated from operations		(233.04)		
Cash Flow from Investing Activities				
Interest and Dividend Income	0.06	0.06	-	-
Net cash used in Investing activities		0.06		
Cash flow from Financing Activities				
Proceeds/(Repayment) of Long/Short term borrowings	265.11		785.54	
Interest paid	(30.64)	234.47	-	785.54
Net cash generated from Financing activities		234.47		785.54
Net change in cash and cash equivalent		1.49		-3.22
Opening cash and cash equivalents		0.40		3.63
Closing cash and cash equivalents		1.89		0.40

For and on behalf of the Board of Directors of
The Rubber Products Limited.



For PATEL SHAH & JOSHI
Chartered Accountants

[Signature]
PARTNER

Dated: 30.06.2020

UDIN: 20042630 AAAAB I 14



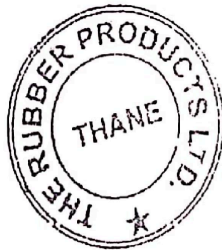
[Signature]
Akshay Veliyil.
Director.
DIN: 07826136.
Place: Mumbai.
Date: 30.06.2020.

Notes to the Unaudited Financial Results for the quarter and year ended 31st March, 2020

1. The above standalone results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
2. The Financial Results of The Rubber Products Limited ('the Company') for the quarter ended 31st March, 2020 have been reviewed by the Board of Directors in their meeting held on 30th June, 2020. The financials results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules in this regard.
3. During the Quarter and year ended 31st March, 2020 and Financial Year 2019-20 & 2018-19, the Company does not have Revenue from Operations and hence for the purpose of Disclosure of Segment Information, the Company does not have a Business Segment.
4. The Company holds 48.84% shares in M/s. The Cosmos India Rubber Works Pvt. Ltd. ('Cosmos India') which is an Associate Company of the Company. Cosmos India was under BIFR previously. The New Management is in the process of taking complete stock of Cosmos India. Further, the accounts of Cosmos India is not considered for consolidation as the management is of the opinion that the accounts are not material in nature as well as there are no business operations in the Cosmos India. Investment in Cosmo India is classified under Non- Current Assets held for sale as per IND AS 105.
5. M/s Max Spare Limited (Co- Resolution Applicant) is not charging any interest on unsecured loan given to the company upto the amount infused for reviving the company as per approved Resolution Plan by NCLT, Mumbai vide its order dated 19.02.2019 read with National Company Law Appellate Tribunal, New Delhi ("NCLAT") dated 11.06.2019.
6. The Previous Year Figures have been re-grouped/re-arranged wherever necessary to make it comparable with current quarter/period.
7. As required under clause 33 of SEBI (LODR) Regulations 2015, as amended, the Statutory Auditors have issued report with unmodified opinion on the above Financial Results for the quarter and the year ended 31st March, 20

**For and on behalf of the Board of Directors of
The Rubber Products Limited**


Akshay Veliyil
Director
DIN: 07826136
Place: Mumbai
Date: 30.06.2020

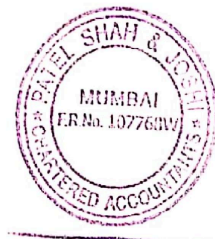


For PATEL SHAH & JOSHI
Chartered Accountants


PARTNER

Date: 30-06-2020

UDIN: 20042630 AAAA BI 1427





THE RUBBER PRODUCTS LIMITED

An ISO 9001:2008 Certified Company

C-44, Road No. 28, Wagle Industrial Estate, Thane 400604. Maharashtra, INDIA

T: +91 22 2222 5555 E: rpl@rubpro.com W: www.rubpro.com

CIN : L25100MH1965PLC013379

Annexure 2

Date: 30th June, 2020

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai-400001

Subject: Un-Modified Opinion of Statutory Auditor

Scrip Code: 526496

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Patel, Shah & Joshi (FRN: 107768W), Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for a quarter and year end on 31st March, 2020.

Kindly take the above on your records.
Thanking You.

For The Rubber Products Limited

Kalpesh Shah
CFO

